

For Immediate Release January 27, 2021 Contact: Melodie Wilterdink (410) 725-9079 Melodie@AlaskaPolicyForum.org

NEW REPORT: ALASKA ESAs WOULD BRING \$800 MILLION IN BENEFITS

ANCHORAGE, Alaska — Alaska Policy Forum has released a new report: Funding Students Instead of Institutions in Alaska. By analyzing the impact of implementing education savings accounts (ESAs), report author Corey A. DeAngelis, Ph.D., finds that such a program would increase academic achievement and educational attainment, resulting in long-run economic benefits of over \$800 million for the students enrolled in just the first 10 years.

ESAs allow a portion of children's education funding to follow them to the format of learning that works best for their families—whether that is homeschooling, public school, online classes, private school, or many of the alternatives that have launched during the pandemic.

"Every child in every family in every community in our state deserves an exceptional education. There is no excuse for forcing a one-size-fits-all education on our students. We have a duty to ensure the next generation and all generations following are given the opportunity to succeed."

Bethany Marcum, CEO at Alaska Policy Forum

The traditional method of distributing funding based on residential assignment has left dissatisfied parents and students with few options for recourse. DeAngelis finds that funding students directly instead is likely to produce substantial social and economic benefits for generations to come. Read the full report at https://alaskapolicyforum.org/2021/01/report-funding-students/.

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